

For Immediate Release

July 28, 2009

The following statement can be attributed to Jeff Michael, Horizon Realty Group:

"The response to our libel lawsuit has been tremendous. We would like to take this opportunity to clarify some confusion concerning the circumstances surrounding our lawsuit against Amanda Bonnen.

I would first like to take this opportunity to apologize for tongue in cheek comments that were made previously regarding our approach to litigation. This statement is not in line with our philosophy towards property management and was taken out of context.

I need to set the record straight on a number of issues.

The facts that gave rise to this Twitter lawsuit were discovered in the course of due diligence relating to a class-action lawsuit first filed by Ms. Bonnen relating to alleged Chicago Residential Landlord Tenant Ordinance (RLTO) violations. It is our position that this lawsuit is completely baseless and was waged merely as a pretext to address an underlying disagreement that Ms. Bonnen had with regards to her apartment. This is a classic example of tenants trying to manipulate the controversial RLTO for their benefit.

No mold was ever found but her unit was one of several that experienced an overnight leak during roof repairs in late March 2009 caused by an error made by an external contractor. At that time, we immediately contacted all affected tenants to assess and resolve any reported water damage that occurred during these repairs. Ultimately, all tenant grievances were quickly and amicably resolved, except Ms. Bonnen's.

She moved out of her unit on her own volition June 30, 2009 at which time there was no evidence of mold in her apartment.

On June 24th, much to our surprise given her previous silence, Bonnen sued Horizon Realty Group, and we are currently defending this claim which, again, we believe has no merit. In conducting our due diligence into this matter, we identified Bonnen's public Tweet regarding mold and acted to protect our reputation just as we would for any other related comment made in a public forum.

As you can imagine, allegations of mold are taken very seriously by our organization. We are proud of the fact that Horizon Realty Group is recognized as one of Chicago's premiere apartment leasing and management companies because we understand the importance of quality customer service and a well-maintained living environment.

We look forward to presenting our side of this matter before the court and putting the unfounded accusations of a single, former tenant behind us so we can focus on continuing to serve our more than 1,500 existing tenants throughout the Chicagoland area."